



Press release
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LOXAM acquires Workx and strengthens its presence in the Netherlands

Loxam, the European Leader of equipment rental for construction, civil engineering and industry announces the acquisition of Workx from H2 Equity Partners.

Constituted since 2007 by the consolidation of 14 rental companies, Workx is now one of the leading equipment rental companies on the Dutch market operating a network of 41 branches and employing 280 people. In 2013 Workx achieved a turnover of 34 million euros.

The Loxam Group has been present in the Netherlands since 2006, when the powered access equipment rental company Spreeuwenberg was acquired. Since then, the group has also developed a general plant and a power rental network, through the opening of branches and the acquisition in 2011 of Stammis Verhuur. The acquisition of Workx enables Loxam to reinforce its position in general plant rental and to become a leading equipment rental company, as it will be able to offer its clients national coverage of the Dutch market.

Gérard Déprez, Chairman of Loxam, declares: *"I am satisfied to announce the acquisition of Workx, one of the leaders in construction machines rental in the Netherlands. This acquisition allows Loxam to strengthen its leadership and market share in the Netherlands, and to bolster its international development in markets where it already operates. I am also glad to welcome Workx's teams into the Loxam Group. Thanks to Workx's management, they will contribute to the Group's development."*

Marcel Van Kesteren, Managing Director of Workx, adds: *"I am very proud that the company we have developed over the past six years will join forces with the European Leader. The Loxam group's expertise will enable Workx to continue growing on the Dutch market. Our customers will notice that our service level, which is already excellent, shall only further improve. I am also convinced that this operation will give our teams new opportunities."*

Established in 1967, the Loxam Group is a pioneer in the rental of equipment for construction and industry. Today, with a 2013 turnover of 805 million euros, 611 branches and over 4,410 employees located in 13 countries, the Loxam Group is the European leader in equipment rental. With the largest fleet in Europe, standing at 200,000 items of equipment, Loxam has constantly demonstrated its capacity to anticipate, support and meet the growing demands of companies wishing to outsource the purchase, management and maintenance of their equipment fleet.

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